

Message Text

UNCLASSIFIED

PAGE 01 SANTIA 01605 172001Z

70

ACTION ABF-01

INFO OCT-01 ARA-10 ISO-00 FSE-00 TRSE-00 EB-07 OPR-02 A-01

/022 W

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R 171817Z MAR 75

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 2522

UNCLAS SANTIAGO 1605

E.O.11652:N/A

TAGS: EFIN, AFIN, AFSP, CI

SUBJ: DEVALUATION OF EXCHANGE RATE

REF: SANTIAGO 1451

1. EFFECTIVE MARCH 17 CENTRAL BANK DEVALUED BANKERS RATE FROM 2550 TO 2750 ESCUDOS PER DOLLAR AND BROKERS RATE FROM 3150 TO 3400 ESCUDOS PER DOLLAR.

2. DEVALUATION IS 7.8 PERCENT FROM BANKERS AND 7.9 PERCENT FOR BROKERS RATE.

3. TAXES AND OTHER CHARGES ON BANKERS RATE YIELDS EFFECTIVE RATE ABOUT EQUAL TO BROKERS RATE. COMMISSION ON BROKERS RATE FOR SELLING DOLLARS FOR ESCUDOS MAKES EFFECTIVE SELLERS RATE ABOUT 3413.

POPPER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVALUATIONS, FOREIGN EXCHANGE RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 17 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975SANTIA01605
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750093-0352
From: SANTIAGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750344/aaaabnex.tel
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Locator: TEXT ON-LINE, ON MICROFILM
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Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 SANTIAGO 1451
Review Action: RELEASED, APPROVED
Review Authority: hartledg
Review Comment: n/a
Review Content Flags:
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Review Event:
Review Exemptions: n/a
Review History: RELEASED <18 JUN 2003 by BrownAM>; APPROVED <20 FEB 2004 by hartledg>
Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DEVALUATION OF EXCHANGE RATE
TAGS: EFIN, AFIN, AFSP, CI
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006